



China Coal Technology and Engineering Group (CCTEG) visits Famous

A delegation from the China Coal Technology and Engineering Group (CCTEG), under the direction of its President and party secretary Mister Jinhua Wang, visited Famous Industrial Group GmbH (Famous) on the 7th of April. CCTEG was founded in 2008 and is a state-owned business which was established by the International Coal Engineering Design Institute and the China Coal research Institute. It is controlled by the State Council of Control and by the State Asset Administration. The line of business of CCTEG includes inter alia Coal Mining e.g.: coal mining design, engineering, coal mining machinery, security equipment and energies. CCTEG owns 21 subsidiaries and a listed high-tech company. CCTEG employs more than 30,000 employees.

In the last 2 years Famous put CCTEG in contact with many different German companies which led to many negotiations of getting a stake or even taking over companies. The current visit of Mister Wang was meant to amplify the relationship around this topic. Mister Wang explained the rapid development of the CCTEG after it was founded. In the light of the 12th 5-year Plan, CCTEG wants to enhance their international development strategies. There will be a special focus on international recognized companies with innovative technical know-how and possibilities of getting a stake in them or taking them over. With this in mind, CCTEG wants to strengthen and widen the cooperation with Famous. The president of Famous, Mister Wei Luan ensured that Famous wants to foster successful and tight relationships between German and Chinese companies with all available resources. CCTEG's corporate philosophy: "Loyalty is better than ability, Industriousness is better than intelligence" is widely



in accordance with the one of Famous: "Both as a human and in business, one should always act morally".

On the second day the CCTEG delegation visited the company GTA Maschinensysteme GmbH in Hamminkeln accompanied by Famous.