



## **Wanbei Coal-Electricity Group Co., Ltd. visits Famous**

Düsseldorf, Germany – On Tuesday, the 19<sup>th</sup> of November 2013, a delegation of the Wanbei Coal-Electricity Group Ltd. visited the Famous Industrial Group in Düsseldorf, Germany.

The Wanbei Coal-Electricity Group Ltd. is a state-owned energy company whose business area consists of coal-electricity, coal logistics as well as non-metallic materials. It is one of the 12 priority enterprises of Anhui Province and one of the 500 most powerful enterprises in China. It was restructured from Wanbei mining bureau in May 1994 with the approval of Anhui provincial committee as well as Anhui provincial government and then converted into a wholly state-owned company in September 1998. The headquarters of Wanbei is located in Suzhou with a factory premises spread over three province as well as eight cities. The group has 17 subsidiaries including Heng Yuan coal Mining Corp., which has come as A share on the Chinese stock market in August 2004 (stock number 600 971). At the end of 2009 the entire group has come to the stock market with a registered capital as 394 million shares. An other subsidiary Huai Hua Group Ltd. is the largest coal company in Anhui Province and has built an experiment base for FMTP with the top international level. With its 16 mines (including three of them are currently under construction) Wanbei Coal-Electricity Group Ltd. has reached an annual coal output capacity of 30 million tons and annual coal-chemistry product capacity of 1 million tons. The total assets of Wanbei Group amounts to 25 billion Yuan. With total assets of 25 billion yuan and 40,000 workers and staff, Wanbei now has achieved an annual income of 13.5 billion yuan and total profit of 661 million yuan.

After a tour of Famous Industrial Group, the delegation visited WAT Wärme-Austausch-Technik GmbH in Hamminkeln to have a discussion about the future cooperation between the two companies.